TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SB 2778 – HB 3570

January 26, 2012

SUMMARY OF BILL: Designates the segment of State Route 68 in Monroe County between Sweetwater and Madisonville, as the *LCpl. Franklin "Frankie" Namon Watson Memorial Highway* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$300/One-Time/Highway Fund

Assumptions:

- Pursuant to Tenn. Code Ann. § 54-1-133, TDOT is required to fund from resources in the Highway Fund the cost of signage of an interstate, U.S. highway, or state highway designated as a memorial highway or memorial bridge for a member of the military or any state or local public safety official killed in the line of duty.
- The cost to manufacture and erect two (2) signs @ \$150.00 each is \$300.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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